



MYACCOUNT MONTHLY PAYMENT TERMS AND CONDITIONS

THE MONTHLY PAYMENT TERMS AND CONDITIONS BELOW APPLY TO LOAN PAYMENTS INITIATED THROUGH THIS WEBSITE. MYACCOUNT WEBSITE *TERMS OF USE* APPLY TO THIS AGREEMENT AND ARE INCORPORATED BY REFERENCE HERE.

ONE TIME PAYMENT TRANSACTIONS (IMMEDIATE OR SCHEDULED)

I/we authorize Heights Finance Corporation ("HFC") to debit my/our account (checking or savings) for the amount specified in the payment transaction. I/we understand this amount may not be less than the loan account monthly contractual payment amount. My/our authorization applies to the bank account I/we provide to HFC as part of the payment method set-up process. I/we understand and accept the following terms and conditions for a One Time Payment:

- Interest only or deferred payments cannot be made through this website.
- Additional funds paid will be distributed according to the loan agreement.
- If the payment to be applied to the loan account is made on a date after the expiration of the payment grace period, as disclosed in the loan agreement, I/we will be assessed a late charge for that payment, as disclosed in my/our loan agreement.
- If I/we wish to stop this payment, I/we are responsible for contacting my/our banking institution immediately.
- I/we are responsible for incorrect checking or savings account data entered during payment set-up and any resulting NSF fees applied as a result of providing incorrect account information.
- I/we understand payments must be submitted by close of business for same day processing.

AUTOMATIC MONTHLY PAYMENT TRANSACTIONS

I/we authorize Heights Finance Corporation ("HFC") to initiate automatic electronic funds transfer transactions ("Automatic EFT") from my/our bank account on a monthly basis. By selecting this payment option, I/we authorize HFC each month to charge my/our bank account on the scheduled payment date for the amount I/we specify. I/we understand that this amount may not be less than my/our monthly contractual payment amount. My/our authorization applies to the bank account(s) I/we provide to HFC through this website. I/we understand and accept the following terms and conditions for selecting Automatic EFT:

- Automatic EFT payments are completely voluntary, and were not a condition of approval of my/our HFC loan.
- My/our HFC account must be up to date at the time this payment option is processed.
- Automatic EFT must be selected by close of business the day prior to my/our next scheduled EFT transaction date.
- Automatic EFT payment will be processed 7 days a week.
- HFC does not charge for Automatic EFT payments but I/we should check with my/our bank for any charges.
- If payments in addition to my/our regular monthly payment add up to one full monthly payment, my/our due date will be advanced by one month, and the Automatic EFT will not be processed until the next due date has been reached.

- If my/our HFC account is paid ahead at the time Automatic EFT is set up, the monthly Automatic EFT will not be processed until the next due date has been reached.
- My/our HFC account will be credited with the Automatic EFT payment amount on the scheduled payment date, although funds may not be pulled from my/our bank account until the second business day following the scheduled transaction date.
- If sufficient funds are not available in my bank account when the Automatic EFT transaction is processed, I/we may be assessed a fee as permitted in my loan agreement with HFC.

Cancellation of Automatic EFT

- I/we understand HFC is not responsible for, but has the right to cancel Automatic EFT at any time.
- I/we may cancel Automatic EFT at any time through MyAccount at <https://myaccount.heightsfinance.com>.
- I/we understand that I/we must process my/our cancellation of Automatic EFT online by close of business the day prior to my/our next scheduled EFT transaction date to ensure that payment is not processed via Automatic EFT. Alternatively, I/we may contact our loan servicing branch during business hours the day prior to my/our next scheduled EFT transaction to cancel future automatic payments.
- Cancellation of Automatic EFT does not cancel my/our obligation to repay my/our loan with HFC.
- I understand that if my Automatic EFT transaction is cancelled for any reason, I will have to initiate the automatic payment option myself through MyAccount to reestablish Automatic EFT as my payment option.